

CORRECTED FISCAL MEMORANDUM

SJR 612

May 5, 2008

SUMMARY OF AMENDMENT (014952): Urges the Department of Economic and Community Development and the Department of Environment and Conservation to submit a Tennessee Climate Action Plan no later than February 1, 2009 to the Governor, Speakers of the House and Senate, and the chairpersons of the Senate Commerce Labor and Agriculture Committee, the Senate Environment, Conservation and Tourism Committee, the House Conservation and Environment Committee and the House Agriculture Committee. Such agencies shall report to the above named parties their reasons for not preparing and submitting the plan.

CORRECTED FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Should the Action Plan be implemented as urged by this legislation, there will be a one-time increase in state expenditures of \$150,000 for the Department of Environment and Conservation. The Department of Economic and Community Development will incur an estimated cost of \$159,000 to contract with Tennessee Technological University to update the 1999 "Tennessee Greenhouse Gas Mitigation Strategies" report as directed by the bill. According to the Department, federal funds are available to them which can be used to reimburse the state for the \$159,000 one-time cost of the updated report.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

The fiscal memorandum issued on May 5, 2008 incorrectly stated that completion of the action plan was *required*. The fiscal memorandum has been corrected to reflect that the respective parties are urged to complete such an action plan.

Unchanged from the corrected fiscal note.

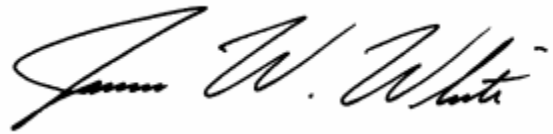
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Assumption applied to amendment:

- Indicating to the required parties the reason for any delay in the completion of the required report will not change the fiscal impact shown on the original bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/cce